



Help build a strong GSA Foundation

Leverage your IRA Rollover
to support the geosciences

Why the GSA Foundation?

The Geological Society of America Foundation's (GSAF) priorities are GSA's—to create an environment where members can **advance the frontiers of science** by promoting research and discovery, enhancing public awareness of the role science plays in addressing societal needs, and ensuring a diverse and skilled professional geoscience community.

If you have an IRA with a minimum required distribution, you have the option to use those funds to make a charitable gift to GSAF. This option can have advantageous tax implications for you and would **help advance GSA's programs for years to come**. GSAF provides funding for research, scholarships, and programs that support scientific exploration, discovery, and innovation. By donating to GSAF, you are supporting opportunities to exchange knowledge, share research findings, and foster collaborations that could lead to scientific breakthroughs and advancements.

How an IRA rollover gift works for you

YOU CHOOSE

Do you have a passion for a GSAF funded program at GSA? You can support the program closest to your interests to make an immediate and dramatic impact through an IRA rollover contribution.

IT COUNTS

Do you need to take out your minimum distribution before the end of the year? Your donation counts as a distribution towards your annual IRA minimum distribution. You can make a gift up to \$100,000.

FITS YOUR NEEDS

Wish to make an impact on your income for tax purposes? If you make a gift to GSAF from your traditional IRA, the gift amount will be deducted from your gross income for income tax purposes. (If you choose this option, you cannot also claim the gift as a charitable deduction on your taxes)

Quick Facts

- You must **be at least 72 years of age** at the time of an IRA rollover contribution.
- You must **make a distribution directly from your IRA** to the Geological Society of America Foundation. Funds withdrawn independently and then contributed do not apply.
- **Gifts must be outright.** Distributions to donor-advised funds or life-income arrangements such as charitable remainder trusts and other charitable gift annuities do not qualify.
- The distribution is called an **IRA Charitable Rollover** and is authorized by Section 408(d)(8) of the Internal Revenue Code

Contact Us:

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Please consult with a tax professional for specific guidance regarding tax implications

WWW.GSA-FOUNDATION.ORG